

Big Business

Corporation	<ul style="list-style-type: none"> • businesses owned by <u>investors</u> • raised capital by _____ • run by a <u>board of directors</u> • limited risk for _____ • shareholders received _____ 		
Trust	<ul style="list-style-type: none"> • consisted of a group of corporations run by a _____ • by 1900, dominated _____ • used _____ to justify efforts to limit competition 		
Monopoly	a company that controls _____		
Banks	<ul style="list-style-type: none"> • huge loans helped industry _____ • J. Pierpont Morgan: most powerful force in _____ 		
Andrew Carnegie	<ul style="list-style-type: none"> • controlled <u>steel industry</u> • according to Carnegie's Gospel of Wealth philosophy, _____ 		
John D. Rockefeller	<ul style="list-style-type: none"> • used profits from his first <u>oil refinery</u> to buy other oil companies • formed _____, which _____ 		
Debate over big business	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> Arguments for: <ul style="list-style-type: none"> • lowered the price of goods • _____ • _____ </td> <td style="width: 50%; vertical-align: top;"> Arguments against: <ul style="list-style-type: none"> • _____ • _____ </td> </tr> </table>	Arguments for: <ul style="list-style-type: none"> • lowered the price of goods • _____ • _____ 	Arguments against: <ul style="list-style-type: none"> • _____ • _____
Arguments for: <ul style="list-style-type: none"> • lowered the price of goods • _____ • _____ 	Arguments against: <ul style="list-style-type: none"> • _____ • _____ 		

Workplace Conditions and Labor Unions

Workplace	Labor Unions
Hours: <u>long</u> Pay: _____ Conditions: _____ employers not required to _____ _____ for workplace injuries	Goals: safer working conditions, _____, _____ Early Unions: <ul style="list-style-type: none"> • _____ • _____